

ANNUAL REPORT

2023

The Year of Planning for the Future



GREEN
GROWTH
SURINAME

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Report from the Board for 2023

In 2023, the Green Growth Suriname Foundation emphasized its work on supporting the social structure for maintaining the existing 93% forest area. The following activities have been undertaken:

- Continue to work on the suite of legal tools to support creating the building blocks for successful implementation of the Environmental Framework Law in Suriname, and build capacity around nature legislation.
- Support the Trio's protection strategy in the south of Suriname in their fight against immediate threats from infrastructure, mining, and logging.
- Support the building of a water storage tower and water distribution network in Kwamalasamutu, the largest village in South Suriname.
- Continue awareness for forest governance through satellite monitoring, citizen science projects, and the Forest93 campaign.
- Collaborate with Suriname students and publish an academic paper on local indicators for climate change in a recognized peer-reviewed journal.
- Support the Green Growth Champions in their projects with technical support, knowledge sharing and funding; focusing on the tiny gardens projects for children's homes.
- Continue the cooperation with Port of Africatown for the establishment of a business venture for the crafters of KambaloeArt.
- Support the national discussion on how to diversify the economy with both oil revenues and forest-related income, including carbon credits.
- Develop one new project proposal on indigenous health on behalf of the Trio indigenous people in South Suriname.
- Collaboration of Forest93 Ambassadors with local businesses and public organizations to develop and implement projects in food security (tiny gardens) and waste management (plastic footprint).
- Expanded the Forest93 ambassadors with 5 new members including a model/influencer, nature conservationist, cultural heritage architect, and sporters.
- Work closely with the Trio indigenous people to prepare a project portfolio for funding in 2024-2030.
- Work closely with the Trio leadership to build capacity in administration, finances, and project development.

Overall 2023 was a year in which GGS completed its establishment as a recognized NGO in the country and abroad. All structures and programs were set up, as well as a corps of ambassadors and partners.

As this annual report captures these moments, GGS emerges not just as an organization but as a protagonist in the narrative of sustainable change. Each chapter unfolds with purpose and promise, revealing a story of impact, growth, and a steadfast commitment to a greener, more sustainable future.

On behalf of the Board,

Gwendolyn Smith
Chairperson

Publications

In 2023 the following research was done by Green Growth Suriname, either as organization or by its board members:

Research

- Smith, G. et al. (2023) *Community in a "conflict system": A case Study of Facilitating Conflict in Nature Conservation*. Journal of Conflict Management 8(1): 23-38.
- Smith, G. et al. (2023). *Seasonal indicators for rapid detection of climate change across Suriname*. Academic Journal of Suriname. Vol. 14: No.1.
- *Visie van Surinamers over de Ruimtelijke Inrichting van Suriname in 2072*. A stakeholder study into spatial planning in Suriname. The outcomes were used for the draft Spatial Planning Law. A summary report is available on www.greengrowthsuriname.org
- Green Growth Suriname (2023). *Knowledge, Attitudes and Practices (KAP) Study on Climate Change in the Agriculture sector in Suriname*. Unpublished. Assigned by the UN Food and Agriculture Organization (FAO) as input for Suriname's bid at the Green Climate Fund.
- Multilateral Environmental Agreements by Suriname: an overview. An overview of all environmental agreements signed by Suriname, as well as an overview of which agreements relate to the sectors of forestry and pollution (oil & gas) as these are currently the sectors of interest. Available on www.greengrowthsuriname.org
- Livelihood Vulnerability Index (LVI) for the Communities of Kwamalasamutu, Amatopo and Curuni. To be published in 2024.
- Rapid Environmental and Social Impact Assessment on the proposed project on large-scale agriculture by Mennonites in Suriname. Unpublished.

Press

- Press release - Dringende oproep om Suriname groen te houden. (August 21, 2023)
- Start of the Keep Suriname Green campaign. Campaign information is available on www.keepsurinamegreen.sr

- Joint press moments on Mennonites
The green organizations and others organized several information sessions to educate the public on the issue of industrial agriculture in Suriname's forest; an issue that arose when the Government permitted 50 Mennonite families to settle in Suriname for a three year test run.



- Press release - Is de verkoop van Carbon Credits door de staat Suriname juridisch al mogelijk (October 20, 2023)
A critical analysis of whether legislation and regulation are in place for the anticipated sale of carbon credits by the Republic of Suriname at the COP-28 in November.



- Seminar - Carbon Credits: de business case (November 3, 2023)
A seminar for business people on the business cases regarding carbon credits and the potential for carbon credits from small-scale farming. Presentations and a review of the seminar are available on greengrowthsuriname.org



Impact Goals

In 2023, a sufficient amount of GGS's work consisted of the continuation of multi-annual projects, including:

- **Continue the work for Building the foundation of Suriname's Green Future;** which is aimed at helping to create the enabling conditions for sustainability through capacity building, and, to build the pathway to conservation by integrating the full suite of International Union for Conservation of Nature (IUCN) category protected areas into the regulatory framework needed for effective protection.
- **Working Together to Protect Suriname's Tropical Forests: Building Governance and Capacity in the Most Forested Country on Earth;** A three-year program to build governance and capacity. The five main focus areas are: i) forest identification and protection of at least two remaining green urban areas, ii) forest law implementation by supporting NIMOS with its transition process towards a National Environment Authority (NMA), iii) forest governance from above, a partnership with Satelligence and Suriname Foundation for Forest Management and Production Control (SBB) to expand satellite monitoring of Suriname's forests, iv) forest governance from the ground to develop a mobile application to compile hard data on biodiversity to reach areas throughout Suriname, v) forest awareness with the support of selected Surinamese professional athletes.
- **Consultancy to lead and conduct a participatory process for constructing the shared vision of Suriname's Spatial Planning Act for the InterAmerican Development Bank (IADB).** The consultancy aimed at writing a vision on spatial planning for Suriname as seen by Surinamese citizens. The project includes surveys, assessments, engagement sessions, and workshops with stakeholders from all over the country.
- **Conduct a KAP survey and deliver a KAP report in three districts of Suriname: Nickerie, Saramacca, and Coronie for the Food and Agriculture Organization for the United Nations (FAO).** The KAP study aims to find out knowledge levels on climate change, the impacts of climate change, and people's capacity to adapt to climate change, aiming at stakeholders in the agriculture sector in three selected districts. The results of the KAP study will inform the type of capacity-building interventions that need to be designed for stakeholders in the agriculture sector.
- **Conserving 7.2 million hectares of Pristine Rainforest in Suriname.** The project is aimed at supporting the implementation of the dual conservation strategy of policy and field-based conservation for South Suriname, consisting of stakeholder engagement and interventions regarding the nature conservation law, as well as positions on land rights. And, organizing a

follow-up meeting of South Suriname leaders.

- **Programme Cooperation Agreement Plastic Footprint Suriname with UNICEF** is an awareness program for youths between the ages of 16 and 30 on Climate Action, particularly the reduction of single-use plastics in society. Youths are motivated to become Plastic Footprint Agents, download the mobile application to measure their plastic footprint, and become aware, through information sessions at schools and via social media messaging, of why single-use plastics should be refused, reduced, reused, or recycled.
- **Tiny Food Gardens for Children's Homes** is a social project for providing children's homes with self-operated plant production bins, with support of the Fernandes Bottling Company.

The following outcomes per main policy theme were achieved in 2023:

Models to include nature in national development processes

Forest Governance

Green Growth Suriname Foundation sets out to include larger groups of society in forest governance. In order to create more engagement by the public to be involved with the governance of nature, it developed a three layered model, consisting of:

1. **Research:** *Near-real time satellite monitoring with the technology of Satelligence.*
GGIS operates a website showing the results of bi-weekly alerts of changes in the forest coverage in the production area of Suriname's forest (25% of the land area) to give the general public more insight in the types and pace of changes in the hinterland. In August 2021, with support of the Swedish Postcode Foundation we upgraded the contract from partial land monitoring to full land monitoring of Suriname for the next three years to have insights on the developments in the south of Suriname and Suriname's protected areas such as the Central Suriname Nature Reserve. The information is shared with SBB, Suriname's official forest control institute.
2. **Engagement:** *Citizen science through the Green Growth Forests app.*
Together with Spotteron, a leading global platform for citizen science applications, GGIS developed a Green Growth Forests app as part of a larger citizen science planning effort to engage the general public in monitoring areas or signs of deforestation throughout the country. With the support of the Swedish Postcode Foundation the preparatory research for developing a second mobile application around monitoring of biodiversity, especially wildlife, was started in August 2021. The app was developed and pre-tested by a group of wildlife experts. Their feedback will be used to finish the app, which will be launched in 2024.

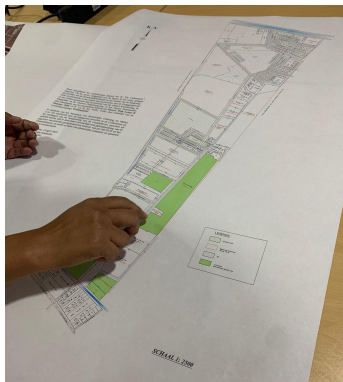
3. **Awareness:** Awareness through a weekly web series called *Busi Taki*

GGG produces a weekly web series by nature-enthusiast and journalist Christio Wijnhard. He gives the general public information on all kinds of nature related topics in Suriname. The series also accumulates information from the Green Growth Forest app and/or the satellite monitoring data. <https://busitaki.sr>. In 2023 the fourth season of Busi Taki continued with 20 episodes on nature-related themes, especially highlighting the need for updated nature legislation.

The triangulation of the three activities helps to create focus on the forest sector, in particular, governance. The public is educated and receives more and readily available information on the activities in the forest. All data is shared with researchers and government institutions to advance their work and/or policies.

Preserving the last City Forest in Suriname: Cultuurtuin

Suriname is the most forested country on earth, but Paramaribo, its capital city, is losing its nature. Regulation to protect public lands for nature and/or recreation is lacking, endangering the last green places. Together with the Ministry of Spatial Planning and Environment (Min. ROM) GGS designed a process to have these public lands protected. Multiple stakeholders like the land registration authority, MI-GLIS, various ministries and STINAPA were involved. A geometrician was hired to measure public terrains in the Wider Paramaribo area, and then to map them. A difficult task to perform as the original mapping of borders of the public green areas were long outdated. All lots that were handed out to third parties have now been made visible. GGS focused on the Cultuurtuin area, the last city forest in Paramaribo, with an important social function. The area was mapped, a process for regulation and acknowledgment as a public space with designation for nature/recreation was designed and a management plan for a public-private partnership is under development.



TWTIS meeting in Palumeu

From 11 to 15 July 2023 the 7th annual TWTIS meeting was organized in Palumeu.

All representatives from the TWTIS board were present, including the Granman of the Tareno tribe, Jimmy Toeroemang. Representatives of the TWTIS partners also participated, like Amazon Conservation Team, Green Growth Suriname, Conservation International Suriname, National Herbarium and Organisatie voor Inheemsen Suriname.

During the meeting updates on projects were discussed as well as the land rights legislation and updated nature legislation. The meeting decided to reach out to Parliament to have their voices heard about the support for nature legislation by the Tareno people.



Seminar on carbon credits from Agriculture

In November 2023, GGS organized a seminar on carbon credits at Jacana Hotel in Paramaribo aimed at the business community. GGS teamed up with the United Business Fair to organize the seminar as a side event. Although the fair was canceled at the last moment, the seminar program continued. Over 90 people participated in the event with speakers Gwendolyn Smith as climate change and REDD+ expert recognized by the United Nations, and Vasco van Roosmalen CEO of ReSeed who just secured funding to establish carbon credits through small agriculture. At the seminar an introduction to carbon credits and their markets was given, the opportunities for carbon credits for Suriname were discussed and successful business cases, such as ReSeed's, were presented. A lively discussion was held, and several media outlets invited the speakers for follow-up interviews. The appetite for wanting to understand more showed the need for such seminars. At the same time, the information was timely as the local information on carbon credits is limited, and the government was preparing a first bid to sell carbon credits from forests during COP-28 by the end of November 2023.



Keep Suriname Green can turn into Keep South America Green

Forest93 Ambassador Christio Wijnhard was invited to join the Black and Indigenous Liberation Movement (BILM) event in Ecuador from 6-10 October 2023. Activists from 22 countries representing Indigenous and Afrodescendant organizations and media collectives traveled from their territories—spanning Suriname, Colombia, Trinidad and Tobago, Uruguay, Argentina, Haiti, the Dominican Republic, and more—to attend an urgent meeting last month in response to the dangerous rise in illegal mining in the Napo province and across the region. They were invited by Leo Cerda, a local community leader and co-founder of the Americas-wide Black and Indigenous Liberation Movement (BILM), to create a coalition. “A movement is built by many, not by one. We need to start thinking about local strategies with a global impact,” Leo explains in an interview.

The week-long anti-mining camp convened by the BILM team was divided into two branches: the second BILM Congress, designed to foment solidarity between Indigenous and Afrodescendant communities and develop critical strategies to curb mining; and the first-ever BILM climate storytelling lab, hosted by the British Film Institute’s [Doc Society](#) to strengthen community and grassroots media skills. BILM’s annual plan for 2024 will include an adaptation for other South American countries of the Keep Suriname Green messaging and tactics, as well as a gathering in Suriname.



Socio-economic projects

Opening of the school building in Curuni & start of the school

In January 2023 the school building in Curuni, a Tareno indigenous village in the south-west of Suriname was opened. The GGS board, Global Forest93 Ambassador Dean Gorré and representatives of the Minister of Education were present in the village. The community organized several activities for this joyous occasion, where children can have an education in their village for the first time in history.

However, official teachers assigned by the Ministry would only be available as of the new school year. In June, July, and August two volunteer teachers, Mrs.

Henriette and Mrs. Omaira traveled back and forth to Curuni to start the process of familiarization with the school. Playfully the children started to learn the basics of number and alphabet recognition, geography, the importance of hygiene, etcetera. At last, in November 2023, the school officially started when teachers Melissa and Sila arrived in Curuni.

Meanwhile, the neighboring village Amatopo celebrated their first summer break after their 1st year of education in the village. All children received their report cards and were promoted to the next class.



Support to finish water tower in Kwamalasamutu

Kwamalasamutu lacked appropriate drinking water since the COVID pandemic. The water tower platform was deteriorating after 15 years of service. Together with the Ministry of Natural Resources (Min. NH) the community started to build a new, higher platform. However, the process experienced difficulty due to budget constraints. GGS helped with transportation and cargo to finish the project. The new water tower has a greater volume and due to the increased height it also gives higher water pressure..



Clothing and food for South Suriname

Upon request of several villages in the south of Suriname,

Forest93 Ambassador Christio Wijnhard and volunteers started a clothing drive to collect clothes for the people in the south. The current economic situation makes it hard for people in these villages to pay for their necessities. After 2 weeks of collection, a total of 26 boxes of clothes were sorted, packed, and sent off to Amatopo, Curuni, and Kwamalasamutu, just before Christmas. The last boxes will be sent in January to the village of Sipaliwini.

Build capacity for nationals

Keep Suriname Green campaign

The Keep Suriname Green campaign was designed to advocate for new nature legislation, which will be 70 years old in 2024. However, due to unexpected new threats to nature, such as industrial agriculture in the forest belt, the campaign was designed under the title "Keep Suriname Green". GGS found partners in WWF Guianas, Conservation International Suriname, and Tropenbos Suriname to support the local campaign. Through a campaign website highlighting comprehensive information, expert videos highlighting various aspects of why nature preservation is important, an outdoor billboard campaign, and online content the campaign was rolled out in Suriname. During the campaign period, several public meetings and press conferences were held to highlight the opinion of green organizations about, amongst others, the Mennonites and carbon credits. The main thread through these public messages was the need to Keep Suriname Green. Meanwhile, in Parliament, the draft nature legislation is being prepared for public debate in 2024. The Keep Suriname Green campaign will thus continue in 2024.



"93% Forest Cover is a World Record" Ambassadors' Campaign

In support of the Keep Suriname Green campaign, the Forest93 Ambassadors united to have their voice heard. They participated in the campaign with the slogan "93% Forest Cover is a World Record". The campaign consisted of a compilation video, in selfie-style, with Ambassadors sharing one story through their different voices. Four ambassadors also shared their personal stories in a

professional social media video. They shared their passion in life and how nature is involved in this. The centerpiece of the campaign was an ethical source t-shirt with the slogan and a cool reinterpreted nature-based design of the Suriname coat of arms. Two Forest93 Ambassadors participated in a photoshoot to promote the shirt. 25 people who have worked passionately for nature in Suriname were selected and received the same t-shirt from GGS as a token of appreciation to Keep Suriname Green. The campaign was topped off with outdoor advertising on billboards and storefronts. The impact of the campaign needs to be measured in 2024.



Support of the Land Rights discussion

Upon request of the Organization of Indigenous Suriname (OIS) GGS supported them with funds to organize multiple capacity building activities for the indigenous community regarding land rights. Amongst others international indigenous lawyers were contracted to help explain land rights cases in other countries, and information sessions were organized around the ten drafted laws by OIS. The 10 draft laws were submitted to Parliament in August 2023 and include all formal rights the indigenous people momentarily lack such as acknowledgement of in indigenous people by law, land rights, benefit-sharing regarding natural resources, nature management, intellectual property, traditional knowledge and so on.



Plastic Footprint Suriname project

Together with UNICEF, GGS coordinated the Plastic Footprint Suriname project. The program aims to educate youth between the ages of 15-24 on climate action, starting with refusing the use of single-use plastics. This program was initiated by UNICEF in 2021; its coordination was taken over by GGS in late 2022 and continued into 2023 for two stretches of 3 months. The so-called Plastic Footprint Change Agents, a group of 15+ young people who volunteered to be trained in knowledge on climate change, waste and plastic use, are the main focus of the program. These youths were trained in knowledge and then prepared for public awareness sessions with their peers and selected groups. In total 20 Plastic Footprint Change Agents from 4 districts successfully followed a training program. These Change Agents organized 26 awareness sessions varying from an awareness event at the annual Owru Yari Festival in Paramaribo, informational sessions for children's homes that were combined with a workshop for planting in PET-bottles, sessions for vulnerable groups (hearing impaired, LGBTQI+ and after school care youths) and visits to 18 schools at primary and middle school level throughout 4 districts for both teachers and pupils. The project will end in March 2024 and will then have reached 1050+ people.



Tiny Food Gardens Suriname

In December 2022, GGS received a donation from Fernandes Bottling Company to continue the Tiny Food Gardens project for children's homes. A project started as a giving back project by the first generation of Forest93 Ambassadors. With the donation GGS could install 33 tiny food gardens in 4 children's homes, benefiting 150 children. During the process, 7 youngsters were trained in planting and monitoring the gardening process. These youngsters visited the children's homes every month to ensure the continuation of the project and help them with questions. During the project it turned out that gardening pushed up the water bills, therefore water tanks were installed to have irrigation water for the vegetables. Moreover, there was interest in composting bins to create their own earth, and possibly sell this in the neighborhood. Compost bins were produced and a training in composting was organized for all children's homes involved.



Outlook to 2024

GGS' role

In 2024, Green Growth Suriname (GGS) will undergo a transformative shift in its role, evolving from a primary enabler of change projects to a key player in the development of the Tareno tribe. The organization now emphasizes capacity building, empowering the Tareno tribe in project management, amplifying their voices, and fostering livelihood development.

On the policy front, GGS remains a trusted adviser, organizing thematic events to educate the public on critical topics such as carbon credits and protection strategies. This effort contributes valuable information to public debates, enriching the community's understanding.

GGS focus in 2024

In the year 2024, GGS will strategically focus its efforts. The primary goal is to raise donations for fieldwork with indigenous peoples, complemented by obtaining conservation grants through the professional network of board members. Key areas of focus include:

Capacity Building: GGS is committed to the ongoing capacity building of nationals through thematic seminars that address pertinent societal topics.

On-the-Ground Capacity Building: Securing funds for on-the-ground capacity building and support for the Tareno people, particularly focusing on implementing their conservation strategy.

Keep Suriname Green Campaign: GGS, in collaboration with WWF Guianas, Conservation International Suriname, and Tropenbos Suriname, continue the joint Keep Suriname Green campaign. This initiative aims to advocate for updated nature legislation, providing information on the law and offering selected ambassadors an immersive experience with nature.

Green Growth Wildlife App: GGS is set to launch the Green Growth Wildlife app, accompanied by a targeted campaign for intended users. This innovative tool will enhance engagement and awareness regarding wildlife and conservation.

Health Project Feasibility Phase: GGS is actively seeking funding for the feasibility phase of a health project, underscoring its commitment to holistic community development.

Local Research Paper Dissemination: GGS is dedicated to sharing its research papers in a comprehensible format tailored for the local audience, fostering a culture of knowledge exchange.

Solar Power Initiative: GGS is initiating a project to install solar power systems for schools in Amatopo and Curuni, contributing to sustainable energy solutions for these communities.

Accounting: GGS has moved its accounting procedures from GAAP standards to IFRS SME standards in compliance with Suriname regulations.

Board of Directors and Partners

In 2023 the Green Growth Suriname Foundation's Board worked with various partners and consultants on their projects. We are thankful for all your contributions to our goals.

Board of Directors

Gwendolyn Smith, Ph.D.
Lindsay Goossens
Maikel Reeder

Chair/ Director of Science
Secretary/ Director of Policy & Governance
Treasurer/ Director of Communications

Board of Patrons

The Board is supported by a Board of Patrons composed of a group of selected people with outstanding track records around the globe in conservation, wildlife and socio-economic work. They act as trusted advisors to the board.

The current Board of Patrons has one member:
Dr. Russell Mittermeier

Chair

Partners and Consultants

The following organizations and individuals contributed to reaching our goals.

Fiscal Sponsorship

Re:wild

Together with Re:wild we worked on projects for Rainforest Trust, Swedish Postcode Foundation, Amazon Andes Fund, National Philanthropic Trust and others.

Donors and project partners

In 2023 we executed projects for and/or in cooperation with the following organizations:



Forest93 Ambassadors

Byciel Watsaam
Christio Wijnhard
Community Tennis Suriname
Dean Gorre
Jair Tjon En Fa/ Stichting Sprint2Greatness
Jeffrey Vanan
FloraBallers
Lindsey van de Wetering
Shaquille van Zichem
Sharda Johnn
Tosh van Dijk

Partners

Dave van Aerde/ Bolle de Otter
Dean Gorre
Granman of the Trio, Jimmy Toeroemang
Ministerie van Onderwijs, Wetenschap en Cultuur
Ministerie van Ruimtelijke Ordening en Milieu (ROM)
Nationaal Instituut voor Milieu en Ontwikkeling in Suriname (NIMOS)
Organisatie van Inheemsen Suriname (OIS)
Plastic Footprint Change Agents
Port of Africatown
Rotaract Club of Genesis
Rotary Paramaribo Central
Satelligence
Spotteron
Stichting Amazone Markt Suriname (SAMS)
Stichting voor Bosbeheer en Bostoezicht (SBB)
Stichting Natuurparken Suriname (STINAPA)
Stichting Tewe Kwamalasamutu
Tiny Gardens Suriname
TWTIS

Consultants

Adame Iwan
Angelita Ramharakh
Asha Brunings
BridgeIT
Chanelle Akan
Chevaro Kloppenburg
Chowenga Mawie
Climate Change Advisory Services
Damien Poeketi
Debzcher Styling
Dunja Burkhardt
Els van Lavieren
Emerange Poeketi
Etienne Schenker
Florence Sitaram-Tjin A Soe
Gerold Dompig
Ifuella Lugard
Jair Lang
Jethro Karsters
John Pavyon
Kenneth Wongsonadi
Koral Blu Consulting LLC.
Lutricia Jabini
Melvin Uiterloo
Melissa Chin
Miguel Falix
Nandini Kalpoe
Perspectives of Freedom Foundation
R&G Consulting
Sandra Reeder
Sathyam Noersalim
Serano Ramcharan
Shaylesh Ramsamoedj
Shiroman Chitoe
Somiera Weewee
Sushwanie Ramdat
Tamischa Schillevoort
Tiny Gardens Suriname
Tyara Schillevoort
Vanity Wezer
Waves films & stories N.V.

Financial Report for the year 2023

Audited financial statements

Statement of Financial Position as at

	Notes	December 31, 2023 USD	December 31, 2022 USD	January 1, 2022 USD
ASSETS				
Receivables	7	24,267	86,500	-
Cash and cash equivalent	8	297,617	541,516	299,725
Total Asset		<u>321,884</u>	<u>628,016</u>	<u>299,725</u>
FUND	9			
Endowment fund		110	110	110
Cumulative Surplus		82,360	47,814	32,829
Total Fund		<u>82,470</u>	<u>47,924</u>	<u>32,939</u>
LIABILITIES				
Deferred revenue	10	180,602	557,695	210,046
Payables	11	58,812	22,397	56,379
Total liabilities		<u>239,414</u>	<u>580,092</u>	<u>266,786</u>
Total fund and liabilities		<u>321,884</u>	<u>628,016</u>	<u>299,725</u>

Statement of Cash Flow over the year

	Notes	2023 USD	2022 USD
Cash flow from operating activities			
Surplus over the year		34,546	14,985
<i>Changes in assets and liabilities</i>			
Grants and accounts receivable		-62,233	-86,500
Accounts payable and accrued expenditures		-216,212	313,306
Net cash used in operating activities		<u>-278,445</u>	<u>226,806</u>
Net in cash and cash equivalents		-243,899	241,791
Cash equivalent, beginning of year		541,516	299,725
Cash and cash equivalent, end of year	8	<u>297,617</u>	<u>541,516</u>

Statement of Revenue and Expenditures over the year

	Notes	2023 USD	2022 USD
REVENUE			
Grants	12	597,057	555,797
Donations	13	197	23,664
Other income	14	50,478	107,070
Total Revenue		<u>647,732</u>	<u>686,531</u>
EXPENDITURES			
Project expenditures	15	597,254	666,963
Program Management Unit (PMU)	16	15,932	4,583
Total Expenditures		<u>613,186</u>	<u>671,546</u>
Surplus revenue and expenditures		<u>34,546</u>	<u>14,985</u>

Independent Auditor's Report

To: The Board of Green Growth Suriname Foundation

Our opinion

The summary financial statements as at 31st of December 2023, of Green Growth Suriname Foundation, based in Paramaribo, is derived from the audited financial statements 2023 of Green Growth Suriname Foundation.

The accompanying financial statements are consistent, in all material aspects, with the audited financial statements 2023 of Green Growth Suriname Foundation in accordance with International Financial Reporting Standards for Small and Medium Entities (IFRS for SMEs).

The summary financial statements comprise:

1. The statement of Financial Position as at December 31st, 2023;
2. The statement of Revenue and Expenditures over the year ending December 31st, 2023; and
3. The statement of Cash Flow over the year ending December 31st, 2023

Summary financial statements

Our opinion on the summary financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the summary financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The summary financial statements presented on page 14 in the publication's annual report 2023 do not contain the disclosures required by IFRS for SMEs. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements of Green Growth Suriname Foundation and our auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our auditor's report on those financial statements of April 29th, 2025.

The audited financial statements and our auditor's report thereon

We expressed an unmodified audit opinion on the audited financial statements 2023 of Green Growth Suriname Foundation in our auditor's report of April 29th, 2025.

Responsibilities of the board for the financial statements

The board is responsible for the preparation of the summary financial statements in accordance with IFRS for SMEs.

Our responsibilities

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our

procedures, which we conducted in accordance with International Standards on Auditing including Standard 810, "Engagements to report on summary financial statements".

Paramaribo, April 29th, 2025

Exlent Accountancy & Financial Services N.V.

drs. Susan Trott CA RA
Managing Director



Green Growth Suriname Foundation

🌐 www.greengrowthsuriname.org

✉ info@greengrowthsuriname.org

in Green Growth Suriname

Follow our projects on:

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📷 [forest93suriname](https://www.instagram.com/forest93suriname)

🌐 busitaki.sr

🌐 keepsurinamegreen.sr

